

At Highway House, Maidenhead planning permission for a new 46,000 sq ft high grade office scheme was granted last year and access works in connection with that permission are anticipated to commence shortly. Agents have also been appointed to seek a forward letting.

At Datchet Meadows located between Datchet and Slough, the development of 35 apartments is expected to complete during the next few months. A show flat is now available on site and a number of reservations for both sales and letting are being negotiated. Datchet Meadows is a secure gated development standing within its own landscaped grounds. In line with the rest of the market, sales are expected to be slow and a number of apartments when completed will be let over the medium term.

Uncertainty in the financial markets continues to affect confidence in the commercial and residential property market and, as expected, values continue to fall. As announced at the half year the Group expects to show a reduction in the value of its investment portfolio in line with the market. The results for the year ending 30 September 2008 are expected to be announced at the end of November 2008.

The interim dividend of 3.3 pence per shares in respect of the six months ended 31 March 2008 was paid to shareholders on 4 July 2008.

The Group, including Campmoss, has adequate resources to complete the current development programme. There have been no significant changes in the financial position of the company since the publication of the results for the half year ending 31 March 2008.

J Richard Wollenberg

Chairman

This information is provided by RNS  
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